

Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTIA 00873 072054Z

62

ACTION ARA-10

INFO OCT-01 ISO-00 FEA-01 AGR-05 CEA-01 CIAE-00 COME-00

DODE-00 EB-07 FRB-03 H-01 INR-07 INT-05 L-02 LAB-04

NSAE-00 NSC-05 PA-01 RSC-01 AID-05 CIEP-01 SS-15

STR-01 TAR-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01

/087 W

----- 072677

R 072015Z FEB 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 2103

LIMITED OFFICIAL USE SANTIAGO 0873

EO 11652: NA

TAGS: ETRD, CI

SUBJ: COUNTRY ELIGIBILITY FOR GSP UNDER SECS. 502 (B) (4) AND (6) OF
TITLE V OF THE TRADE ACT OF 1974

REF: STATE 22760

1. STATUS OF U.S. INVESTMENTS NOTED IN REFTEL IS AS FOLLOWS:

A. CONCRETOS READY MIX: IBEC PRESENTED SALES PROPOSAL TO CENTRAL
BANK FOR APPROVAL IN OCTOBER 1974. FIRM OFFICIAL EXPECTS APPROVAL
IN A FEW WEEKS. NO U.S. INVOLVEMENT AFTER SALE.

B. FORD MOTOR DE CHILE S.A.: FORD OFFICIALS CONTINUE TO DICKER
WITH CORFO ON TWO TECHNICAL PROBLEMS WITH REGARD TO RETURN OF
CASABLANCA PLANT TO FORD MANAGEMENT. RETURN OF PLANT, HOWEVER,
IS SECONDARY BOTH FOR FORD AND GOC SINCE GOC UNDERGOING ANOTHER
ATTEMPT TO REACH DEFINITIVE DECISION ON HOW MANY AND WHICH FIRMS
WILL BE GIVEN RIGHT TO PRODUCE MOTOR VEHICLES IN CHILE. FORD
OFFICIALS HAVE MADE A FORMAL PROPOSAL AND ARE GUARDEDLY OPTIMISTIC
FORD WILL BE AWARDED PRODUCTION RIGHTS. THEY ADMIT PRIVATELY

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 SANTIA 00873 072054Z

THAT IF FORD WINS AWARD IT WOULD BE MUCH MORE FLEXIBLE IN SETTLING

TWO TECHNICAL ISSUES "DELAYING" RETURN OF CASABLANCA. ANNOUNCEMENT OF WINNERS EXPECTED IN APRIL-JUNE PERIOD 1975. EMBASSY EXPECTS SATISFACTORY SETTLEMENT OF THIS ISSUE WHETHER FORD WINS AWARD OR NOT.

C. CARCO CHILENA S.A.I.: CHILEAN DEVELOPMENT CORPORATION (CORFO) REPORTS MARINE CONSTRUCTION AND DESIGN SOLD ITS INTEREST IN THIS COMPANY (51 PERCENT) TO OTHER COMPANIES BELONGING TO CORFO. CORFO OWNS OTHER 49 PERCENT DIRECTLY.

D. IRECO: LOCAL SUBSIDIARY WAS NEVER NATIONALIZED, EXPROPRIATED OR OTHERWISE TAKEN OVER. IRECO MANAGEMENT HAS ALWAYS HAD CONTROL OF ITS CHILEAN INVESTMENT AND CONTINUES IN CONTROL TODAY.

E. POTRERILLOS RAILWAY CO.: LOCAL OPIC ATTORNEY INFORMED EMBASSY THAT POTRERILLOS RAILWAY CO. WAS INCLUDED IN ANACONDA SETTLEMENT.

2. ON BASIS ABOVE, EMBASSY BELIEVES CHILE'S ELIGIBILITY FOR GSP NOT AFFECTED BY SECTION 502 (B) (4) OF TITLE IV.

POPPER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE LAW, INSTRUCTIONS, GENERALIZED PREFERENCES (TARIFFS), GSP LIST
Control Number: n/a
Copy: SINGLE
Draft Date: 07 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANTIA00873
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750046-0593
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750262/aaaacdnpn.tel
Line Count: 83
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 22760
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 18 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 AUG 2003 by CunninFX>; APPROVED <03 DEC 2003 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COUNTRY ELIGIBILITY FOR GSP UNDER SECS. 502 (B) (4) AND (6) OF TITLE V OF THE TRADE ACT OF 1974
TAGS: ETRD, CI, US
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006